(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2008

	Individua	l Quarter	Cumulative Quarter			
	Current Year Quarter 31.12.2008 RM	Preceding Year Corresponding Quarter 31.12.2007 RM	Current Year Quarter 31.12.2008 RM	Preceding Year Corresponding Quarter 31.12.2007 RM		
Revenue	20,072,573	37,229,802	110,179,273	150,077,876		
Cost of sales	(17,943,677)	(26,429,224)	(83,122,918)	(106,782,752)		
Gross profit	2,128,896	10,800,578	27,056,355	43,295,124		
Other operating income	199,021	107,795	522,161	450,049		
Administrative expenses	(2,534,874)	(3,035,206)	(11,240,526)	(11,816,671)		
Selling and marketing Expenses	(1,907,911)	(2,795,312)	(10,652,909)	(10,791,153)		
Other operating expenses	(1,310,489)	(201,993)	(2,000,770)	(593,656)		
(Loss) / Profit from operations	(3,425,357)	4,875,862	3,684,311	20,543,693		
Finance costs	(352,058)	(173,481)	(1,388,600)	(780,025)		
(Loss) / Profit before taxation	(3,777,415)	4,702,381	2,295,711	19,763,668		
Taxation	(511,728)	26,368	(1,503,089)	(575,336)		
Net (loss) / profits for the period	(4,289,143)	4,728,749	792,622	19,188,332		
Attributable to: Equity holders of the Company Minority Interests	(4,252,305) (36,838) (4,289,143)	4,682,441 46,308 4,728,749	784,315 8,307 792,622	19,162,814 25,518 19,188,332		
Earnings per share attributable to equity holders of the Company: - Basic (sen)	(2.53)	2.79	0.47	11.41		

The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2007

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 DECEMBER 2008

	As At 31.12.2008 RM	As At 31.12.2007 RM
ASSETS		••••
Non-current Assets		
Property, Plant & Equipment	58,882,040	59,757,483
Prepaid land lease payments	6,443,551	6,345,791
Intangible assets	131,783	218,196
Deferred tax assets	564,172	564,172
	66,021,546	66,885,642
Current Assets	400,000,440	04.070.050
Inventories	100,020,412	84,879,656
Trade receivables	30,441,367	51,798,523
Other receivables Due from customers on contract	3,059,891	3,293,457 3,508,701
Taxation recoverable	3,229,357 1,451,332	1,111,405
Cash and bank balances	1,782,295	3,792,307
Odsit and bank balances	139,984,654	148,384,049
	100,001,001	1 10,00 1,0 10
TOTAL ASSETS	206,006,200	215,269,691
EQUITY AND LIABILITIES Equity attributable to equity holders of the Company		
Share capital	84,000,000	84,000,000
Share premium	3,854,541	3,854,541
Reserves	69,433,840	72,707,584
	157,288,381	160,562,125
Minority Interests	289,042	283,838
Total equity	157,577,423	160,845,963
Non-current Liabilities		
Deferred tax liabilities	3,294,934	2,430,874
Borrowings	4,250,000	4,523,788
	7,544,934	6,954,662
Current Liabilities		
Borrowings	25,030,230	21,832,998
Trade payables	5,632,199	12,429,330
Other payables	10,199,223	13,177,576
Tax payable	22,191	29,162
	40,883,843	47,469,066
Total Liabilities	48,428,777	54,423,728
TOTAL EQUITY AND LIABILITIES	206,006,200	215,269,691

The Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2007

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2008

	<	Attributable to equity holders of the Company			\longrightarrow	Minority	Total	
			Non-distributable	\longrightarrow	Distributable		Interest	Equity
			Foreign					
	Share	Share	Exchange	ESOS	Retained			
	capital	premium	reserve	reserve	earnings	Total		
	RM	RM	RM	RM	RM	RM	RM	RM
At 1 January 2007	84,000,000	3,854,541	(509,882)	151,893	57,887,309	145,383,861	245,812	145,629,673
Foreign exchange difference	-	-	(148,353)	-	-	(148,353)	12,508	(135,845)
Share-based payment under ESOS	_	_	(140,000)	363,803	_	363,803	-	363,803
Dividends	_	_	_	-	(4,200,000)	(4,200,000)	_	(4,200,000)
Profit for the period	_	_	_	_	19,162,814	19,162,814	25,518	19,188,332
At 31 December 2007	84,000,000	3,854,541	(658,235)	515,696	72,850,123	160,562,125	283,838	160,845,963
At 1 January 2008	84,000,000	3,854,541	(658,235)	515,696	72,850,123	160,562,125	283,838	160,845,963
Foreign exchange difference	-	-	(52,036)	-	-	(52,036)	(3,103)	(55,139)
Share-based payment under ESOS	-	-	-	220,857	-	220,857	-	220,857
Dividends	-	-	-	-	(4,226,880)	(4,226,880)	-	(4,226,880)
Profit for the period					784,315	784,315	8,307	792,622
At 31 December 2008	84,000,000	3,854,541	(710,271)	736,553	69,407,558	157,288,381	289,042	157,577,423

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2007

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2008

Name	FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2008					
Cash Flows from Operating Activities Vera (Quarter operating Activities) Comment of Quarter operating Activities Comment operating Activities (Loss) Profits before taxistion (3.777.415) 4.702.381 2.295.711 19.763.668 Adjustment or : Degree called the sequence of Cash on disposal of property, plant & equipment (15.090) 1.180.055 4.830.705 4.655.668 Cash on disposal of property, plant & equipment (16.030) 33.098 138.155 145.765 Covernment grant receivable 5.70 33.098 138.155 145.765 Property, plant and equipment written off 15.569 21.603 86.413 Amortisation of intengible assets 11.6022 (21.346) 16.529 64.991 Linealised (gain)/loss on foreign exchange 58.008 100.823 81.405 22.755 Bild debts written off 16.022 (21.346) 16.022 (25.009 Bild debts written off 16.029 (21.346) 16.026 16.204 Bild debts written off 16.022 (21.349) 16.026 16.204 Froperating cash debt debts written back			Individual Quarter		Cumulative Quarter	
Adjustment for: Depreciation for property, plant & equipment 1,150,969 1,186,055 4,830,705 4,855,496 Can on disposal of property, plant & equipment 1,150,969 1,186,055 4,830,705 14,855,496 Can on disposal of property, plant & equipment (16,030) (13,454) (117,054) (19,962) Prepaid land lease payments 35,570 33,095 138,155 145,745 Covernment grant receivable 21,565 Property, plant and equipment written off 15,569 7,773 15,569 64,991 Amortisation of intemplies assets 21,603 21,603 86,413 86,413 Unrealised (gain)/loss on foreign exchange 58,008 100,823 81,405 (27,450) 81,405 (27,450) 83,405 (27,		Year Quarter	Corresponding Quarter	Year Quarter	Corresponding Quarter	
Adjustment for : Depreciation of property, plant & equipment	Cash Flows from Operating Activities					
Depreciation of property, plant & equipment 115,0598 1,186,055 4,630,705 4,655,496 263 2	(Loss) / Profit before taxation	(3,777,415)	4,702,381	2,295,711	19,763,668	
Depreciation of property, plant & equipment 115,0598 1,186,055 4,630,705 4,655,496 263 2	Adjustment for :					
Gain on disposal of property, plant & equipment (16,030) (13,454) (117,054) (119,052) (19,052) (13,155) (145,745) (145,7	,	1,150,969	1,186,055	4,630,705	4,655,496	
Covernment grant receivable - - - - - - - - -		(16,030)	(13,454)	(117,054)	(19,962)	
Property, plant and equipment written off	·	35,570	33,095	138,155	,	
Amortisation of Intangible assets 21,603 21,603 86,413 86,413 Cardialised (gain)iloss on foreign exchange 58,008 100,823 81,405 (27,450) 81,6022 (27,520) 16,022 (27,520) 16,022 (27,520) 17,071 17,0734 175,734	5	-		-		
Bad debts written off						
Bad debts written off						
Provision for doubtful debts					, ,	
Provision for doubtful debts written back			,			
Share options granted under ESOS 55,898 163,415 220,857 363,803 Interest expense 352,058 174,096 1,386,800 780,025 Interest income (6,718) (4,716) (10,075) (8,004) Operating cash flows before working capital changes (965,475) 6,453,575 10,266,769 25,886,000 Increase in inventories (5,102,325) (4,075,990) (15,141,471) (3,685,700) Decrease (Increase) in due from customers on contract 1,062,399 547,832 279,345 (2,271,290) Increase in bolding company 147,223 279,345 (2,271,290) Increase in bolding company 147,223 213,798 887,447 1,492,63 Increase in bolding company 147,223 213,798 887,447 1,493,63 (Decrease) / Increase in short term borrowings (639,294) (3,113,202) 226,032 2,181,327 Cash (utilised in) / generated from operations (339,601) 3,210,251 5,860,528 23,286,783 Government grant received - - - - -		1,120,991		1,320,401		
Interest expense 352,058 174,096 1,388,600 780,025 Interest income (6,718) (4,716) (10,075) (8,004) Operating cash flows before working capital changes (965,475) (,4075,990) (15,141,471) (3,685,700) Decrease / (Increase) in receivables (5,102,325) (4,075,990) (15,141,471) (3,685,700) Decrease / (Increase) in due from customers on contract 1,062,309 547,832 279,345 (2,271,290) Increase / (Decrease) in playables (3,580,558) 4,877,825 (9,799,326) (2,271,290) Increase / (Decrease) in playables (3,580,558) (3,131,202) (2,60,202) (2,181,327 (2,271,290) (2,271,290) (2,271,290) Increase / (Decrease) in short term borrowings (639,294) (3,113,202) (226,032 2,181,327 (2,271,290) (2,27		55.898	, , ,	220.857		
Interest income (6,718) (4,716) (10,075) (8,004)		*				
Increase in inventories						
Decrease / (Increase) in receivables 8,738,519 (1,693,587) 19,142,232 (2,852,255) Decrease / (Increase) in use trom customers on contract 1,062,309 547,832 279,345 (2,277,1290) Increase / (Decrease) in payables (3,580,558) 4,877,825 (9,799,326) 2,529,432 Increase in holding company 147,223 213,798 887,447 1,499,263 (Decrease) / Increase in short term borrowings (639,294) (3,113,202) 226,032 2,181,327 Cash (utilised in) / generated from operations (339,601) 3,210,251 5,860,528 23,286,783 Government grant received 701,098 Interest paid (352,058) (174,096) (1,388,600) (780,025) Taxation refund/(paid) 914 (1,434) (985,737) (3,345,121) Interest received 6,718 4,716 10,075 8,004 Net cash (utilised in) / generated from operating activities (684,027) 3,039,437 3,496,266 19,870,739 Cash Flows from Investing Activities (830,322) (7,490,630) (4,248,687) (18,010,946) Purchase of property, plant & equipment (830,322) (7,490,630) (4,248,687) (18,010,946) Proceeds from disposal of property, plant & equipment 19,153 10,000 357,860 176,627 Net cash used in investing activities (613,275) (7,484,765) (3,856,419) (17,388,454) Cash Flows from Financing Activities (750,000) - (750,00	Operating cash flows before working capital changes	(965,475)	6,453,575	10,266,769	25,886,006	
Decrease / (Increase) in receivables 8,738,519 (1,693,587) 19,142,232 (2,852,255) Decrease / (Increase) in use trom customers on contract 1,062,309 547,832 279,345 (2,277,1290) Increase / (Decrease) in payables (3,580,558) 4,877,825 (9,799,326) 2,529,432 Increase in holding company 147,223 213,798 887,447 1,499,263 (Decrease) / Increase in short term borrowings (639,294) (3,113,202) 226,032 2,181,327 Cash (utilised in) / generated from operations (339,601) 3,210,251 5,860,528 23,286,783 Government grant received 701,098 Interest paid (352,058) (174,096) (1,388,600) (780,025) Taxation refund/(paid) 914 (1,434) (985,737) (3,345,121) Interest received 6,718 4,716 10,075 8,004 Net cash (utilised in) / generated from operating activities (684,027) 3,039,437 3,496,266 19,870,739 Cash Flows from Investing Activities (830,322) (7,490,630) (4,248,687) (18,010,946) Purchase of property, plant & equipment (830,322) (7,490,630) (4,248,687) (18,010,946) Proceeds from disposal of property, plant & equipment 19,153 10,000 357,860 176,627 Net cash used in investing activities (613,275) (7,484,765) (3,856,419) (17,388,454) Cash Flows from Financing Activities (750,000) - (750,00	Increase in inventories	(5 102 325)	(4 075 990)	(15 141 471)	(3 685 700)	
Decrease / (Increase) in due from customers on contract 1,062,309 547,832 279,345 (2,271,290) Increase / (Decrease) in payables (3,580,558) 4,877,225 (9,799,826) 2,529,432 (2,529,432 1,47223 213,798 887,447 1,499,263 (Decrease) / Increase in short term borrowings (639,294) (3,113,202) 226,032 2,181,327 (2,386,000) (2,386,000) (3,313,202) (3,386,000) (3,386						
Increase / (Decrease) in payables (3,580,558) 4,877,825 (9,799,826) 2,529,432 Increase in holding company 147,223 213,798 887,447 1,499,263 (Decrease) / Increase in short term borrowings (639,294) (3,113,202) 226,032 2,181,327 Cash (utilised in) / generated from operations (339,601) 3,210,251 5,860,528 23,286,783 Government grant received 701,098 Interest paid (352,058) (174,096) (1,388,600) (780,025) Taxation refund/(paid) 914 (1,434) (985,737) (3,345,121) Interest received 6,718 4,716 10,075 8,004 Net cash (utilised in) / generated from operating activities (684,027) 3,039,437 3,496,266 19,870,739 Cash Flows from Investing Activities (630,322) (7,490,630) (4,248,687) (18,010,946) Proceeds from disposal of property, plant & equipment (630,322) (7,490,630) (4,248,687) (18,010,946) Proceeds from disposal of property, plant & equipment 19,153 10,000 357,860 176,627 Net cash used in investing activities (613,275) (7,484,765) (3,856,419) (17,838,454) Cash Flows from Financing Activities (750,000) - (750,000) - Dividend Paid - - (4,226,880) (4,200,000) Proceeds from term loans - 5,273,788 4,726,212 5,273,788 Net cash (used in) / generated from financing activities (750,000) 5,273,788 (250,668) 1,073,788 Net (decrease) / increase in cash and cash equivalents (2,047,302) 828,460 (610,821) 3,106,073 Cash and cash equivalents at beginning of period 1,555,255 610,984 1,496,027 (419,611) Effect of exchange rate differences 1,289,956 56,583 (87,297) (1,190,435)	•					
(Decrease) / Increase in short term borrowings (639,294) (3,113,202) 226,032 2,181,327 Cash (utilised in) / generated from operations (339,601) 3,210,251 5,860,528 23,286,783 Government grant received - - - - - 701,098 Interest paid (352,058) (174,096) (1,388,600) (780,025) Taxation refund/(paid) 914 (1,434) (985,737) (3,345,121) Interest received 6,718 4,716 10,075 8,004 Net cash (utilised in) / generated from operating activities (684,027) 3,039,437 3,496,266 19,870,739 Cash Flows from Investing Activities Withdrawal of deposit with financial institution (2,106) (4,135) 34,408 (4,135) Purchase of property, plant & equipment (630,322) (7,490,630) (4,248,687) (18,010,946) Proceeds from disposal of property, plant & equipment 19,153 10,000 357,860 176,627 Net cash used in investing activities (613,275) (7,484,765) (3,856,419) </td <td>•</td> <td></td> <td>4,877,825</td> <td></td> <td></td>	•		4,877,825			
Cash (utilised in) / generated from operations (339,601) 3,210,251 5,860,528 23,286,783 Government grant received - - - - 701,098 Interest paid (352,058) (174,096) (1,388,600) (780,025) Taxation refund/(paid) 914 (1,434) (985,737) (3,345,121) Interest received 6,718 4,716 10,075 8,004 Net cash (utilised in) / generated from operating activities (684,027) 3,039,437 3,496,266 19,870,739 Cash Flows from Investing Activities Withdrawal of deposit with financial institution (2,106) (4,135) 34,408 (4,135) Purchase of property, plant & equipment (630,322) (7,490,630) (4,248,687) (18,010,946) Proceeds from disposal of property, plant & equipment 19,153 10,000 357,860 (17,6327) Net cash used in investing activities (613,275) (7,484,765) (3,856,419) (17,838,454) Cash Flows from Financing Activities Repayment of term loans - <t< td=""><td>Increase in holding company</td><td>147,223</td><td>213,798</td><td>887,447</td><td>1,499,263</td></t<>	Increase in holding company	147,223	213,798	887,447	1,499,263	
Covernment grant received Covernment grant g	(Decrease) / Increase in short term borrowings	(639,294)	(3,113,202)	226,032	2,181,327	
Interest paid (352,058) (174,096) (1,388,600) (780,025) Taxation refund/(paid) 914 (1,434) (985,737) (3,345,121) Interest received 6,718 4,716 10,075 8,004 Net cash (utilised in) / generated from operating activities (684,027) 3,039,437 3,496,266 19,870,739 Cash Flows from Investing Activities	Cash (utilised in) / generated from operations	(339,601)	3,210,251	5,860,528	23,286,783	
Taxation refund/(paid) Interest received 914 (1,434) (985,737) (3,345,121) (3,345,121) (1,0075) (8,004) Net cash (utilised in) / generated from operating activities (684,027) (684,027) (3,039,437) (3,496,266) (19,870,739) 19,870,739 Cash Flows from Investing Activities Withdrawal of deposit with financial institution (2,106) (4,135) (4,135) (4,248,687) (18,010,946) Purchase of property, plant & equipment (630,322) (7,490,630) (4,248,687) (18,010,946) (18,010,946) (17,627) Proceeds from disposal of property, plant & equipment (613,275) (7,484,765) (3,856,419) (17,838,454) (17,627) Net cash used in investing activities (613,275) (7,484,765) (3,856,419) (17,838,454) Cash Flows from Financing Activities (750,000) (7,484,765) (3,856,419) (17,838,454) Repayment of term loans (750,000) (750,000) (7,283,273,788) (7,26,212) (7,26,212) (7,26,212) (7,26,212) (7,26,213,788) Net cash (used in) / generated from financing activities (750,000) (7,20,273,788) (2,50,668) (2,50,668) (1,073,788) Net (decrease) / increase in cash and cash equivalents (2,047,302) (82,8460) (610,821) (3,106,073) (4,196,11) Cash and cash equivalents at beginning of period 1,555,255 (610,984) (1,496,027) (4,196,11) Effect of exchange rate differences 1,289,956 (56,583) (87,297) (1,190,435)	Government grant received	-	-	-	701,098	
Interest received 6,718 4,716 10,075 8,004 Net cash (utilised in) / generated from operating activities (684,027) 3,039,437 3,496,266 19,870,739 Cash Flows from Investing Activities	Interest paid	(352,058)	(174,096)	(1,388,600)	(780,025)	
Net cash (utilised in) / generated from operating activities (684,027) 3,039,437 3,496,266 19,870,739 Cash Flows from Investing Activities Withdrawal of deposit with financial institution (2,106) (4,135) 34,408 (4,135) Purchase of property, plant & equipment (630,322) (7,490,630) (4,248,687) (18,010,946) Proceeds from disposal of property, plant & equipment 19,153 10,000 357,860 176,627 Net cash used in investing activities (613,275) (7,484,765) (3,856,419) (17,838,454) Cash Flows from Financing Activities (750,000) - (750,000) - (750,000) - Proceeds from term loans (750,000) - (4,226,880) (4,200,000) Proceeds from term loans - 5,273,788 4,726,212 5,273,788 Net cash (used in) / generated from financing activities (750,000) 5,273,788 (250,668) 1,073,788 Net (decrease) / increase in cash and cash equivalents (2,047,302) 828,460 (610,821) 3,106,073 Cash and cash equivalents at beginning of period 1,555,25	* /					
Cash Flows from Investing Activities Withdrawal of deposit with financial institution (2,106) (4,135) 34,408 (4,135) Purchase of property, plant & equipment (630,322) (7,490,630) (4,248,687) (18,010,946) Proceeds from disposal of property, plant & equipment 19,153 10,000 357,860 176,627 Net cash used in investing activities (613,275) (7,484,765) (3,856,419) (17,838,454) Cash Flows from Financing Activities Repayment of term loans (750,000) - (750,000) - Dividend Paid - - (4,226,880) (4,200,000) Proceeds from term loans - 5,273,788 4,726,212 5,273,788 Net cash (used in) / generated from financing activities (750,000) 5,273,788 (250,668) 1,073,788 Net (decrease) / increase in cash and cash equivalents (2,047,302) 828,460 (610,821) 3,106,073 Cash and cash equivalents at beginning of period 1,555,255 610,984 1,496,027 (419,611) Effect of exchange rate differences <t< td=""><td>Interest received</td><td></td><td></td><td></td><td></td></t<>	Interest received					
Withdrawal of deposit with financial institution (2,106) (4,135) 34,408 (4,135) Purchase of property, plant & equipment (630,322) (7,490,630) (4,248,687) (18,010,946) Proceeds from disposal of property, plant & equipment 19,153 10,000 357,860 176,627 Net cash used in investing activities (613,275) (7,484,765) (3,856,419) (17,838,454) Cash Flows from Financing Activities Repayment of term loans (750,000) - (750,000) - Dividend Paid - - (4,226,880) (4,200,000) Proceeds from term loans - 5,273,788 4,726,212 5,273,788 Net cash (used in) / generated from financing activities (750,000) 5,273,788 (250,668) 1,073,788 Net (decrease) / increase in cash and cash equivalents (2,047,302) 828,460 (610,821) 3,106,073 Cash and cash equivalents at beginning of period 1,555,255 610,984 1,496,027 (419,611) Effect of exchange rate differences 1,289,956 56,583 (87,297) (1,190,435)	Net cash (utilised in) / generated from operating activities	(684,027)	3,039,437	3,496,266	19,870,739	
Purchase of property, plant & equipment (630,322) (7,490,630) (4,248,687) (18,010,946) Proceeds from disposal of property, plant & equipment 19,153 10,000 357,860 176,627 Net cash used in investing activities (613,275) (7,484,765) (3,856,419) (17,838,454) Cash Flows from Financing Activities Repayment of term loans (750,000) - (750,000) - Dividend Paid - - (4,226,880) (4,200,000) Proceeds from term loans - 5,273,788 4,726,212 5,273,788 Net cash (used in) / generated from financing activities (750,000) 5,273,788 (250,668) 1,073,788 Net (decrease) / increase in cash and cash equivalents (2,047,302) 828,460 (610,821) 3,106,073 Cash and cash equivalents at beginning of period 1,555,255 610,984 1,496,027 (419,611) Effect of exchange rate differences 1,289,956 56,583 (87,297) (1,190,435)	Cash Flows from Investing Activities					
Proceeds from disposal of property, plant & equipment 19,153 10,000 357,860 176,627 Net cash used in investing activities (613,275) (7,484,765) (3,856,419) (17,838,454) Cash Flows from Financing Activities Repayment of term loans (750,000) - (750,000) - Dividend Paid - - (4,226,880) (4,200,000) Proceeds from term loans - 5,273,788 4,726,212 5,273,788 Net cash (used in) / generated from financing activities (750,000) 5,273,788 (250,668) 1,073,788 Net (decrease) / increase in cash and cash equivalents (2,047,302) 828,460 (610,821) 3,106,073 Cash and cash equivalents at beginning of period 1,555,255 610,984 1,496,027 (419,611) Effect of exchange rate differences 1,289,956 56,583 (87,297) (1,190,435)	Withdrawal of deposit with financial institution	(2,106)	(4,135)	34,408	(4,135)	
Net cash used in investing activities (613,275) (7,484,765) (3,856,419) (17,838,454) Cash Flows from Financing Activities Repayment of term loans (750,000) - (750,000) - Dividend Paid - - (4,226,880) (4,200,000) Proceeds from term loans - 5,273,788 4,726,212 5,273,788 Net cash (used in) / generated from financing activities (750,000) 5,273,788 (250,668) 1,073,788 Net (decrease) / increase in cash and cash equivalents (2,047,302) 828,460 (610,821) 3,106,073 Cash and cash equivalents at beginning of period 1,555,255 610,984 1,496,027 (419,611) Effect of exchange rate differences 1,289,956 56,583 (87,297) (1,190,435)	Purchase of property, plant & equipment	(630,322)	(7,490,630)	(4,248,687)	(18,010,946)	
Cash Flows from Financing Activities Repayment of term loans (750,000) - (750,000) - Dividend Paid - (4,226,880) (4,200,000) Proceeds from term loans - 5,273,788 4,726,212 5,273,788 Net cash (used in) / generated from financing activities (750,000) 5,273,788 (250,668) 1,073,788 Net (decrease) / increase in cash and cash equivalents (2,047,302) 828,460 (610,821) 3,106,073 Cash and cash equivalents at beginning of period 1,555,255 610,984 1,496,027 (419,611) Effect of exchange rate differences 1,289,956 56,583 (87,297) (1,190,435)	Proceeds from disposal of property, plant & equipment	19,153	10,000	357,860	176,627	
Repayment of term loans (750,000) - (750,000) - Dividend Paid - - - (4,226,880) (4,200,000) Proceeds from term loans - 5,273,788 4,726,212 5,273,788 Net cash (used in) / generated from financing activities (750,000) 5,273,788 (250,668) 1,073,788 Net (decrease) / increase in cash and cash equivalents (2,047,302) 828,460 (610,821) 3,106,073 Cash and cash equivalents at beginning of period 1,555,255 610,984 1,496,027 (419,611) Effect of exchange rate differences 1,289,956 56,583 (87,297) (1,190,435)	Net cash used in investing activities	(613,275)	(7,484,765)	(3,856,419)	(17,838,454)	
Dividend Paid - - (4,226,880) (4,200,000) Proceeds from term loans - 5,273,788 4,726,212 5,273,788 Net cash (used in) / generated from financing activities (750,000) 5,273,788 (250,668) 1,073,788 Net (decrease) / increase in cash and cash equivalents (2,047,302) 828,460 (610,821) 3,106,073 Cash and cash equivalents at beginning of period 1,555,255 610,984 1,496,027 (419,611) Effect of exchange rate differences 1,289,956 56,583 (87,297) (1,190,435)	Cash Flows from Financing Activities					
Proceeds from term loans - 5,273,788 4,726,212 5,273,788 Net cash (used in) / generated from financing activities (750,000) 5,273,788 (250,668) 1,073,788 Net (decrease) / increase in cash and cash equivalents (2,047,302) 828,460 (610,821) 3,106,073 Cash and cash equivalents at beginning of period 1,555,255 610,984 1,496,027 (419,611) Effect of exchange rate differences 1,289,956 56,583 (87,297) (1,190,435)	Repayment of term loans	(750,000)	-	(750,000)	-	
Net cash (used in) / generated from financing activities (750,000) 5,273,788 (250,668) 1,073,788 Net (decrease) / increase in cash and cash equivalents (2,047,302) 828,460 (610,821) 3,106,073 Cash and cash equivalents at beginning of period 1,555,255 610,984 1,496,027 (419,611) Effect of exchange rate differences 1,289,956 56,583 (87,297) (1,190,435)	Dividend Paid	-	-	(4,226,880)	(4,200,000)	
Net (decrease) / increase in cash and cash equivalents (2,047,302) 828,460 (610,821) 3,106,073 Cash and cash equivalents at beginning of period 1,555,255 610,984 1,496,027 (419,611) Effect of exchange rate differences 1,289,956 56,583 (87,297) (1,190,435)	Proceeds from term loans		5,273,788	4,726,212	5,273,788	
Cash and cash equivalents at beginning of period 1,555,255 610,984 1,496,027 (419,611) Effect of exchange rate differences 1,289,956 56,583 (87,297) (1,190,435)	Net cash (used in) / generated from financing activities	(750,000)	5,273,788	(250,668)	1,073,788	
Effect of exchange rate differences 1,289,956 56,583 (87,297) (1,190,435)	Net (decrease) / increase in cash and cash equivalents	(2,047,302)	828,460	(610,821)	3,106,073	
	Cash and cash equivalents at beginning of period	1,555,255	610,984	1,496,027	(419,611)	
Cash and cash equivalents at end of period 797,909 1,496,027 797,909 1,496,027	Effect of exchange rate differences	1,289,956	56,583	(87,297)	(1,190,435)	
	Cash and cash equivalents at end of period	797,909	1,496,027	797,909	1,496,027	

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2007